
Industrials

CeramTec
THE CERAMIC EXPERTS

Manufacturer of
high-performance ceramics
www.ceramtec.com

Acquired

August 2013

HQ

Germany

(global operations)



How we are creating value

CeramTec is a leading global manufacturer of high-performance ceramics for medical, automotive, industrial and electronic applications. Using our Industrial team's expertise, and the Portfolio team's capabilities, our aim is to accelerate CeramTec's growth globally through expansion into emerging markets; investing further in R&D to create new products; and identifying add-on acquisitions in the fragmented ceramics and materials industries. CeramTec has a compelling innovation pipeline and has developed approximately 50 new materials and 150 substantially modified materials over recent years, often directly in response to customer demand.

Since our 2013 investment, Cinven has significantly augmented CeramTec's management team, including the appointment of a new CEO, CFO and Head of Medical. We have also assembled a professional

supervisory board consisting of highly experienced individuals to support CeramTec's expansion.

Developments in 2016

After increasing momentum in the second half of 2016, CeramTec's order intake rose strongly by the fourth quarter. In March 2016, Cinven strengthened the company's management team with the appointment of Henri Steinmetz as CEO, an executive with extensive experience of the chemicals industry, with the previous CEO remaining as a member of the company's supervisory board.

Our Industrials, German and Portfolio teams worked extensively with the management team to create and implement a refreshed VCP during 2016.