

Our investments

Business Services



Global travel services
www.group.hotelbeds.com

Acquired

September 2016

HQ

Spain

(global operations)



How we are creating value

Cinven has significant experience in the travel technology business through its successful investment in Amadeus, a company also headquartered in Spain that has become the leading provider of advanced technology solutions for the global travel industry. Hotelbeds Group is positioned in an adjacent market, offering hotel rooms to the travel industry from its inventory of 120,000 hotels in more than 180 countries, plus ancillary services such as transfers and excursions. We believe the business has significant scope to benefit from global growth, capitalising on the shift from offline to online bookings.

Developments in 2016

Capitalising on our knowledge of the online travel services sub-sector, our Business Services, TMT and Iberian teams identified an opportunity in 2015 to acquire Hotelbeds Group, a leading independent B2B hotel bedbank globally. Working for 18 months to secure the investment, we signed the acquisition in 2016 as management's preferred partner to support Hotelbeds Group in its next phase of growth.

The company has made a strong start under our ownership.