
Consumer

KURT GEIGER

Footwear and accessories retailer
www.kurtgeiger.com

Acquired

February 2016

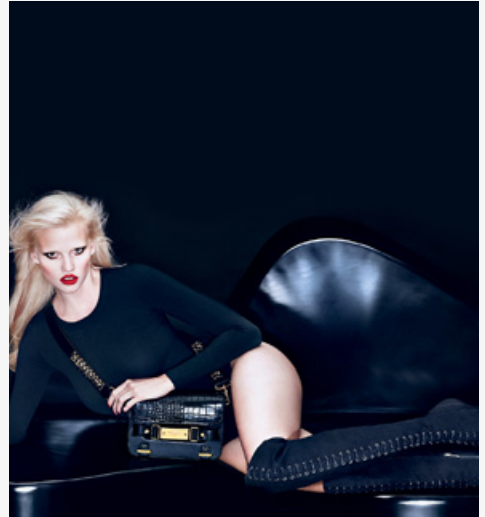
HQ

UK



How we are creating value

Kurt Geiger is a leading UK footwear and accessories retailer and one of the largest retailers of luxury footwear in Europe. It has a diversified portfolio of footwear brands (own and third party) across a range of price points, sold through multiple routes to market including online (own sites and partner sites), department stores, own stores, international franchise stores and wholesale accounts. The own brands (Kurt Geiger, Carvela and MissKG) have very strong brand equity with significant further potential, including in new categories and geographies. The business is well-placed to benefit from the continued shift to online purchasing and from further international expansion, as well as selected opportunities for consolidation of adjacent brands or footwear businesses.



Developments in 2016

Kurt Geiger has performed strongly since we acquired the business in February 2016, with revenue growth driven by outperformance in e-commerce and luxury department stores.

Following the acquisition, Civven appointed Peter Bolliger as Chairman and has supported a number of other new hires, including omni-channel, international, own brand supply chain, operations, logistics and project management positions.

During 2016, our Consumer and Portfolio teams worked with management to create and implement a detailed VCP.