



Enterprise software provider
www.visma.com

Acquired

August 2014

HQ

Norway



How we are creating value

With operations across Northern Europe, Visma is a leading enterprise resource planning software business. Occupying an attractive niche through the provision of mission-critical software and services to mainly small- and medium-sized enterprises, the company has, in particular, capitalised on the transition to SaaS delivery of software.

By the end of 2016, the company had completed 37 acquisitions under Cinven's ownership, creating a business with a diverse enterprise resource software offering and strengthening its position across Northern Europe. Our TMT and Portfolio teams have also worked closely with the company to develop bespoke reporting metrics to drive performance, improve customer information and identify cross-selling opportunities.

In June 2017, we announced the partial realisation of our investment in Visma through a sale of 40% of our equity stake in the business. We continue to hold a significant stake.

Developments in 2016

Visma's strong performance continued in 2016. In addition, Visma completed 23 acquisitions in 2016, with a healthy pipeline of further M&A targets developed across the Nordic region. The acquisitions included a number of high-growth SaaS companies and additions to its range of specific capabilities.