

CeramTec
THE CERAMIC EXPERTS

www.ceramtec.com

Manufacturer of high performance ceramics

Acquired
August 2013

HQ
Germany
(global operations)

Employees
3,450
(approximate)

Investment Summary

CeramTec is a global manufacturer of high performance ceramics for application in medical and industrial end-markets. The company's advanced ceramic products offers unique, application-specific mechanical, electrical, thermal and biochemical properties.

Under Cinven's ownership, there were significant achievements in line with the Value Creation Plan, including strengthening the management team, streamlining the organisation, and focusing on commercial excellence to achieve organic growth. In addition, the business expanded internationally with meaningful investment into new capacity and product development. Productivity and capital efficiency improved as a result of the introduction of a focused, performance-based culture. Two significant acquisitions were made as part of the company's value-accretive buy and build strategy.

These initiatives led to the successful sale of CeramTec in March 2018.

