



CHRYSO

www.chryso-group.com

Specialty chemicals manufacturer

Acquired

June 2017

HQ

France

(global operations)

How we create value

Chryso is a leading producer of chemical admixtures for concrete and additives for cement. For 15 years, Chryso was an operating division within the Lafarge Group, a global construction materials and solutions company, and historically, the business was integrated with Materis, a specialty building materials company. As a result, Chryso has developed superior technology, differentiated products and highly sophisticated processes, similar to those of large global chemical groups.

Cinven's strategy for growth is to work with Chryso's highly regarded management team to leverage the company's strong brand and value proposition. In particular, the growth strategy focuses on consolidating its existing market leadership proposition by capitalising on growth in emerging markets and recovery in mature markets. Cinven intends to further develop Chryso's international presence in new geographies through both organic and acquisitive growth by pursuing value-accretive M&A.

Employees

1,200
(approximate)

Developments in 2017

Cinven's acquisition of Chryso completed in June 2017. Trading performance was strong in 2017 driven by both mature and emerging economies, with particularly robust growth in Asia. With support from the Portfolio team, Cinven's Value Creation Plan is progressing well, with key work streams to drive revenue growth underway, including route-to-market initiatives as well as salesforce effectiveness improvements. Cinven has developed an active pipeline of potential value-accretive buy and build opportunities.

