



www.avio.com/en

Aerospace components
design and production

Acquired
December 2006

HQ
Italy
(global operations)

Employees
800
(approximate)

Investment Summary

Avio is a world leader in the design, manufacture and servicing of subsystems and components for jet engines, partnering with original equipment manufacturers such as General Electric (GE), Rolls-Royce and Pratt & Whitney. Avio also operates a Space business, which produces propulsion systems for space launchers and satellites and is the sole supplier of complete solid rocket motors for space launchers to the European space programme.

Cinven supported management to accelerate the company's outperformance of both the broader market and its direct competitors. In particular, the company focused on specific commercial relationships to solidify Avio's unique positioning and defensible business model. A new CEO, Francesco Caio, was appointed due to the sudden death of the previous CEO. Cinven significantly improved operations by instituting best practice strategies and drove international expansion with help from its Portfolio team in Asia.

Avio's strong performance and the value created under Cinven's ownership culminated in the successful sale of Avio, completed in March 2017.