

Cinven's investments
**Financial
Services**

EUROVITA

Life insurance provider

www.eurovita.it

Acquired
June
2016

Employees
c. 230

HQ
Italy

Headquartered in Milan, Eurovita provides life insurance products in Italy.

Overview

Eurovita distributes its product offerings through a diversified network of c. 100 agents and brokers, 11,000 financial advisors and 2,500 bank branches. Today Eurovita manages c. 470.000 customers.

Cinven's Financial Services and Italian regional teams identified the opportunity to create a leading Italian life insurance consolidator, following a similar strategy employed by Cinven's Financial Services team centred on consolidating life insurance businesses in the UK and Germany. The original acquisition of ERGO Italia was identified as an ideal platform from which to consolidate the Italian market in 2013.

Since acquisition in June 2016, two sizeable acquisitions were completed by the initial ERGO Italia platform; Old Mutual Wealth Italy and Eurovita Assicurazioni. The combined group was rebranded 'Eurovita' in 2017. Cinven has worked closely with management to integrate the acquisitions, creating a robust platform for further consolidation, and is focused on improving the commercial offering for customers, including the roll-out of new products.

CEO

Erik Stattin

Cinven representatives

Caspar Berendsen, Partner
Andrea Bertolini, Senior Principal
Eugenio Preve, Senior Principal