

Cinven's investments

Healthcare

SYNLAB is a leading European clinical laboratory services company.

Overview

Cinven created SYNLAB by acquiring and subsequently merging Labco and SYNLAB in 2015. With operations spanning more than 35 countries, SYNLAB is a well-diversified business with broad capabilities across a range of routine and specialty tests. The group performs more than 500 million tests for more than 50 million patients annually.

Cinven's Healthcare team identified the opportunity to consolidate the highly fragmented European laboratory diagnostics market more than 12 months before Cinven's acquisition of Labco. Cinven's Healthcare team worked closely with its French and German teams to develop the consolidation strategy, predicated on merging two attractive and complementary targets, Labco (headquartered in France) and SYNLAB (headquartered in Germany).

Cinven has worked closely with SYNLAB's management team to successfully complete and integrate c. 90 further acquisitions as part of its strategy, expanding the business geographically, while also continuing to invest in SYNLAB's medical capabilities and new product innovation.



Group CEO
Mathieu Floreani

Cinven representatives
Peter Catterall, Partner
Alex Leslie, Partner
Pierre Estrade, Partner