

Cinven's investments
Industrials



Manufacturer of working-at-height equipment

www.tractel.com



HQ
Luxembourg
(global operations)



Acquired
**October
2015**



Employees
c. 800

**Tractel is a leading player
in the global market for
working-at-height equipment.**

Overview

Established in 1941, Tractel is headquartered in Luxembourg and operates across more than 120 countries in Europe, North America and Asia. Tractel designs, develops and distributes lifting and handling equipment, load measurement equipment, suspended platforms and height safety equipment, and mainly sells to rental companies or through its 8,000 distributors.

Cinven's Industrials team had spent a considerable amount of time targeting investment opportunities in this segment. Following in-depth analysis of the working-at-height space, the Industrials team identified Tractel as an attractive target, with significant opportunities for growth.

Cinven has made good progress executing its buy and build strategy at Tractel, completing three acquisitions in two years. Cinven and management continue to focus on a series of workstreams to drive organic growth across the group. New digital initiatives have been launched, the operating model has been optimised and customer service levels have been improved through the implementation of international best practices.

CEO

Philippe Gastineau

Cinven representatives

Pontus Pettersson, Partner

Xavier Geismar, Partner