

Cinven's investments

Financial Services



Headquartered in Frankfurt, Viridium is a leading specialist in the management of life insurance portfolios in Germany.

Overview

Viridium focuses on the management of established customer relationships and their existing contracts. Its approach is predicated on smooth integration processes, efficient portfolio management systems, customer-focused service units and well-performing capital investment.

Cinven's Financial Services team has developed deep expertise and a strong track record in the European life insurance sector. Having identified the German-speaking market as an attractive market in which to invest, the Financial Services team identified Heidelberger Leben as an ideal platform from which to consolidate the German market in 2009, and ultimately invested via the Fifth Cinven Fund in early 2014. Through a series of transformational acquisitions under Cinven's ownership, most recently in 2018 with the Sixth Cinven Fund's concurrent acquisition and combination of Viridium and Generali Lebensversicherung AG, today Viridium manages c.€60 billion of assets.

Cinven and management continue to invest in the group's people, systems and infrastructure to deliver best in class service, minimise customer churn and create a highly attractive platform for policyholders. Cinven will also continue to focus on exploring further acquisition opportunities, as well as optimising the group's asset and risk management strategy.

CEO

Dr Heinz-Peter Roß

Cinven representatives

Caspar Berendsen, Partner
David Giroflor, Principal
Phillip von Lossau, Principal